

## Nigeria to re-base GDP

**N**IGERIA plans to change the base year for its Gross Domestic Product, GDP, to 2008 from 1990, a move that could lead to a "huge jump" in the estimated size of Africa's second biggest economy, the national statistics chief said yesterday.

The measure, scheduled for January, will aim to better capture the current real economy, taking into account the growth of sectors like telecoms, Yemi Kale, head of the National

When Ghana made a similar move to recalculate its GDP last November, its estimated output shot up by 60 per cent, catapulting it into the ranks of the middle income countries.

Kale said: "When we do it next year we expect a huge jump in GDP because we have been using the 1990's and the structure of the Nigerian economy has changed since then.

"There have been a lot of changes in the Nigerian economy. For

## Robbers kill 4 in OOU bank raid

BY DAUD OLATUNJI

**A** B E O K U T A — TRAGEDY struck, yesterday, as no fewer than four persons were killed and six seriously injured by stray bullets during a robbery attack on banks situated in the premises of the Permanent Site of Olabisi Onabanjo University, OOU, Ago-Iwoye in Ijebu North Local Government Area,

Ogun State.

A gang of about 12 armed robbers, yesterday, stormed the campus with two vehicles, an army green Toyota Camry and a White Toyota Space bus, allegedly loaded with sophisticated weapons and unleashed terror on the people.

An eyewitness account revealed to our correspondent that the robbers acted on a tip off

from an insider as the students were in the rush to meet the deadline on the payment of their school fees which ends tomorrow.

The robbers, according to the eyewitness account raided five banks out of the 10 operating on the campus.

After the attack which lasted about 45 minutes, two graduating students from the Faculty of

Management Science, whose identity could not be ascertained as at the time of this report, who came for their National Youths Service Corps, NYSC, call-up letters, fell to the bullets of the robbers as their cars ran into them.

The robbers came with arms like rocket and dynamite with which they shattered the entrance of the banks before they gained entry.