

2 Feared Dead in Communal Clash

EDO

*From Adibe Emenyonu
in Benin*

planting of dynamite and killing of the two Akuku youths had fled to neighbouring communities, include Lagos, for safety.

Some members of the community escaped into the nearby hills surrounding the village when the news of police arrival reached the area.

Meanwhile, fierce looking armed mobile policemen have been stationed at the

boundary between the two communities, and are now parading the area to forestall

any further breakdown of law and order.

As at the time of going to

press, the police were yet to react to the issue, as all efforts to reach the Edo State Police

Command image maker, Peter Ogboi, to confirm the number of those arrested failed.

Govt to Raise N275bn from Capital Market as Fashola Signs Bill

LAGOS

By Nosike Ogbuenyi

Governor Babatunde Fashola of Lagos State yesterday signed the Bill for the raising of N275 billion from the capital market over the next three years. At the ceremony, he proclaimed population as Nigeria's greatest asset with the potential to turn the economy around if properly har-

nessed while denouncing oil as a reliable asset for any country.

The Bill for the issuance of the bonds was passed by the State House of Assembly

only last week and with its signing into law by the Governor, the stage is now set for the state to storm the Security and Exchange Commission (SEC) to register and raise the first tranche of N75 billion next month.

The Governor said the issuance of the bonds and notes worth N275Billion would be spread over the next three years.

constitutes the bulk of the proceeds of revenue allocation.

On capacity for repayment, he said it will be dependent on the State's Internally Generated Revenue (IGR) which is now characterized by the willingness of the citizenry to pay their taxes due to popular buy-in of the people into the programmes and policies of