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Expert Predicts Economic Doom

ADEMOLA ADEGBAMIGBE/Cape Town

Another global economic doom was predicted yesterday by Dr Nouriel Roubini, the same economist who foresaw the global meltdown but was ignored by policy makers in the United States, who called him Dr Doom.

He argued that assets and credit bubble of 2006, 2007 that began in the US which reverberated to the world scene is now a global phenomenon.

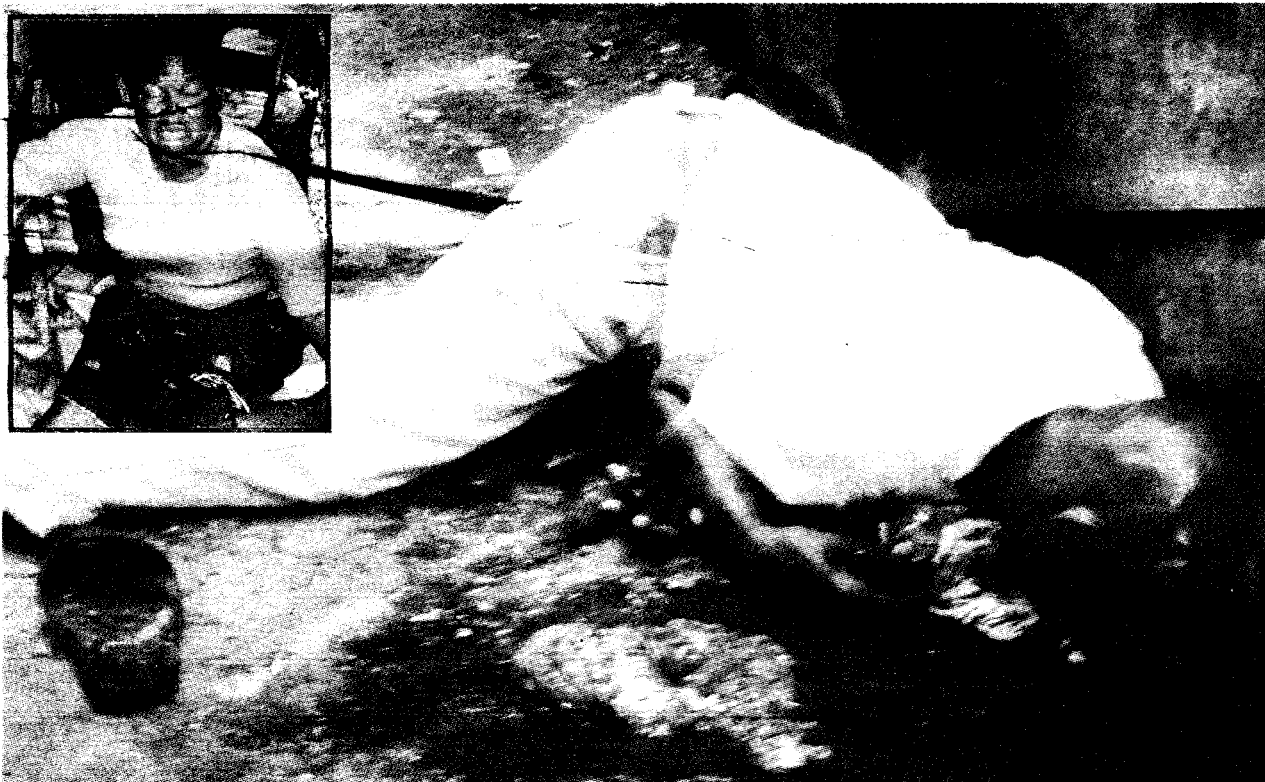
In his words, the assets and

credit craze has become globalised, "everyone is playing the same game..." In layman language, there is a global frenzy in seeking credits to build assets which may, according to him, "lead to another recession".

He made this contribution through a video conference from his base in New York to the Standard Bank Africa Forum 2009 conference in Cape Town, South Africa, which started on 27 October. "Pros-

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Soldier Blows Off Head Of Money Changer



•SAD END...Friday Ojeh, the money changer, who was shot dead by a soldier yesterday, at Jabita Hotel, Ikeja. Inset: The deceased's elder sister. PHOTOS: DEDEIGBO AYODEJI.

P.M. News gathered that Ojeh, who hailed from Kwale Local Government Area of Delta State, died instantly, with brain splattered on the floor.

The victim's brother, Harrison, said: "I was not at the scene of the incident. It was the sound of gun blast that drew my attention and others to the scene, only to discover that my own brother had been shot dead."

He also stated that Ojeh moved about two months ago to his newly completed house in Agbado crossing area, a boundary community between Lagos and Ogun states.

He narrated further: "There was a crisis here on Friday when a lady who came to patronise a bureau de change operator here said she was short-changed. But that had been

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DEDEIGBO AYODEJI & EKENE OBIDIKE

A soldier has shot and killed Friday Ojeh, a bureau de change operator at Ikeja.

Ojeh was shot in the forehead at about 3.40p.m yesterday by one of the two soldiers who stormed the premises of Jabita Hotel, where Ojeh and others operate.

Kidnap Of Soludo's Father Police Increase Check Points In Awka

CHIKA CHIEDOZIE/Awka

Following the kidnap on Tuesday night, of Pa Simeon Soludo, 78, father of Professor Charles Soludo, the

the Anambra State capital.

Reports from Awka this morning indicated that police checkpoints have been increased to an average of two to

Soldier Blows

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resolved. It was not even my brother who short-changed the lady.

"Two soldiers with a lady came this evening (yesterday). Eyewitnesses told me that soldiers asked for his own share of the deal that took place on Friday. My brother explained to him that he was not involved and that there was nothing left for him.

"As my brother tried to explain to them, the soldier who shot him did not listen. He pushed him back and shot him on the forehead. After that, the soldiers strolled down to Alade market where they were posted."

The soldiers and the woman who claimed to have been short changed were later arrested and later taken to Area 'F' Police Command Ikeja.

Another bureau de change operator, Babatunde Balogun, said the soldiers who were posted to Alade market came to Jabita Hotel to claim 'title', which means bribe.

He urged Lagos State Governor, Babatunde Fashola, to save operators from the lawless soldiers who usually abandon their duty posts to harass operators at the hotel.

Friday's sister, Mrs. Patricia Nmaloko, who wept profusely after she was informed about Ojeh's death, described him as a peaceful man.

She regretted that Ojeh's life could be cut short too soon.

Nmaloko said when Ojeh's father died, he was just three years old and he became an orphan a few years later, when his mother also died.

She said that was the reason the late Ojeh, the 36-year old father of three, Ruth, 4, Benjamin, 3 and 2-month old Shadrack, married very early.

Policemen from Area F, Ikeja, removed the body of the victim to the mortuary for autopsy. They said investigation into the incident was ongoing.