

News

FinBank shareholders approve merger with FCMB

Court stops meeting

From **Joke Akanmu** (Abuja) and **Joseph Onyekwere** (Lagos)

SHAREHOLDERS of FinBank Plc have approved the merger of the bank with First City Monument Bank (FCMB) Plc.

The approval came via a resolution unanimously adopted by the shareholders during the Extra-ordinary General Meeting of FinBank held yesterday in Abuja.

But a Federal High Court, Abuja yesterday granted an *ex-parte* application restraining Fin Bank Plc from holding an extra ordinary general meeting, which was scheduled to hold yesterday pending the hearing and determination of the motion on notice filed against it.

The applicants are Exclusive International limited, Markos Construction Limited and Senator Ifeanyi Araraume while the defendants are Finbank Plc, First City Monument Bank (FCMB) Plc, Central Bank of Nigeria (CBN) and Mrs. Suzanne Iroche.

The application brought before Justice Ibrahimauta by the counsel to the applicants, Mr. Nnamdi Ohakwe sought to stop the extraordinary meeting pending the determination of the substantial suit in the interest of just and was supported by an affidavit of urgency.

12 bodies found in Rivers community

From **Ann Godwin** (Port-Harcourt)

ABOUT twelve yet-to-be identified bodies have been discovered in Uni Ikata community in Ahoda East Council of Rivers State.

They were found in a bush along the East-West road by commuters.

The Guardian gathered from one of the commuters, Mr. Innocent Nduh, that the bodies might have been brought in from another community and abandoned at the site.

The Rivers State Commissioner of Police, Suleiman Abba who confirmed the incident reiterated that the 12 bodies were found near a bush in Uni Ikata community of the State.

Ogun cautions school heads against illegal fees

SCHOOL heads in Ogun State have been warned against charging any fees and added that no mandatory fee should exist in any of its schools.

In a statement signed by the Commissioner for Education Science & Technology, John Olusegun Odubela, the government said there was no mandatory fee in any public school in the state as the education policy of the Governor Ibikunle Amosun administration provided for free and qualitative education up to secondary school level.

"It has come to the notice of the state government that some heads of public primary and secondary schools are still demanding from and compelling pupils to pay certain fees without which they are refusing to admit such pupils into the classrooms.



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By **Joseph O**

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