

# 10-year-old pupil kills classmate

From Adewale Giwa, Akure

A 10 year old pupil of the All Saints Anglican Primary School, Oke -Ijebu Akure, Ondo State yesterday shot and killed his classmate with a double barrel gun found behind the school

toilet. Sources said the boy thought the gun was a toy and tried to play with it, also wounding himself in the process.

Many parents rushed to take their children away from the school which closed shortly afterwards while the remains

of the dead pupil were deposited at a mortuary. The Police Public Relations Officer (PPRO) of the Ondo State Command, Adeniran Aremu, confirmed the incident, saying the command suspected that the gun was hidden there by armed rob-

bers. He explained that when the men of the command from the A Division stormed the school, a sledge hammer, cutlass and other instruments were found. The PPRO said men of the command had started investigating the incident.

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## NSE council shared N1.39bn as bonus in 4 years-Audit

From Kayode Ekundayo, Lagos

Nwonye got N64 million each.

THE forensic audit carried out under the directive of the Securities and Exchange Commission (SEC) has discovered that the Nigerian stock Exchange (NSE) Council had between 2005 and 2008 shared as Productivity/surplus over N1.390 billion.

According to the forensic audit report, in 2005, about N51.5 million was shared by 25 of the 36 members, in 2006 N160.8 million was shared by 18 members of the members. In 2007, N750 million shared by 16 members while in 2008, N480 million was shared by 18 members of the council.

The immediate past president, Oba Otudeko, got the lion's share of the bonus of N238 million followed by the former director general of the exchange, Ndi Okereke-Onyiuoke with N148.2 million, Dr. Raymond Obieri N110 million, Erastus Akingbola N80 million, Alh. Muhammadu Koguna N67 million while Mr. Godwin Obaseki and B. E. Sobamowo, Nduka

Other beneficiaries were Alh. Ariyo Olusekun of Capital Assets Limited, Mr. Chidi Ajaegbu of Mutual Alliance Investment and Securities and Ms. Hauwa Audu got N55 million each. Alhaji Lance Elakama, Asst. Director General now retired got N56 million while Mrs. Josephine Igbinosun, Secretary to the Council got as her share N 21 Million. Alhaji Aliko Dangote got N40 million in 2008 while Alhaji Umaru. Mutallab was paid N40 million in 2007 as bonus.

SEC had appointed, jointly, the law firm Aluko & Oyeboode and the accounting firm KPMG, to investigate the allegations of financial mismanagement at the Exchange. Independent Investigators commenced work on Thursday August 5, 2010 by securing data and document sources. Aluko & Oyeboode was to provide specialized legal services to a diversified client base while KPMG was to offer forensic as well as specialized investigative services for the conduct of investigations and inquiries.