

More troubles for Rev King

**Stock market
value rises by
₦56bn**

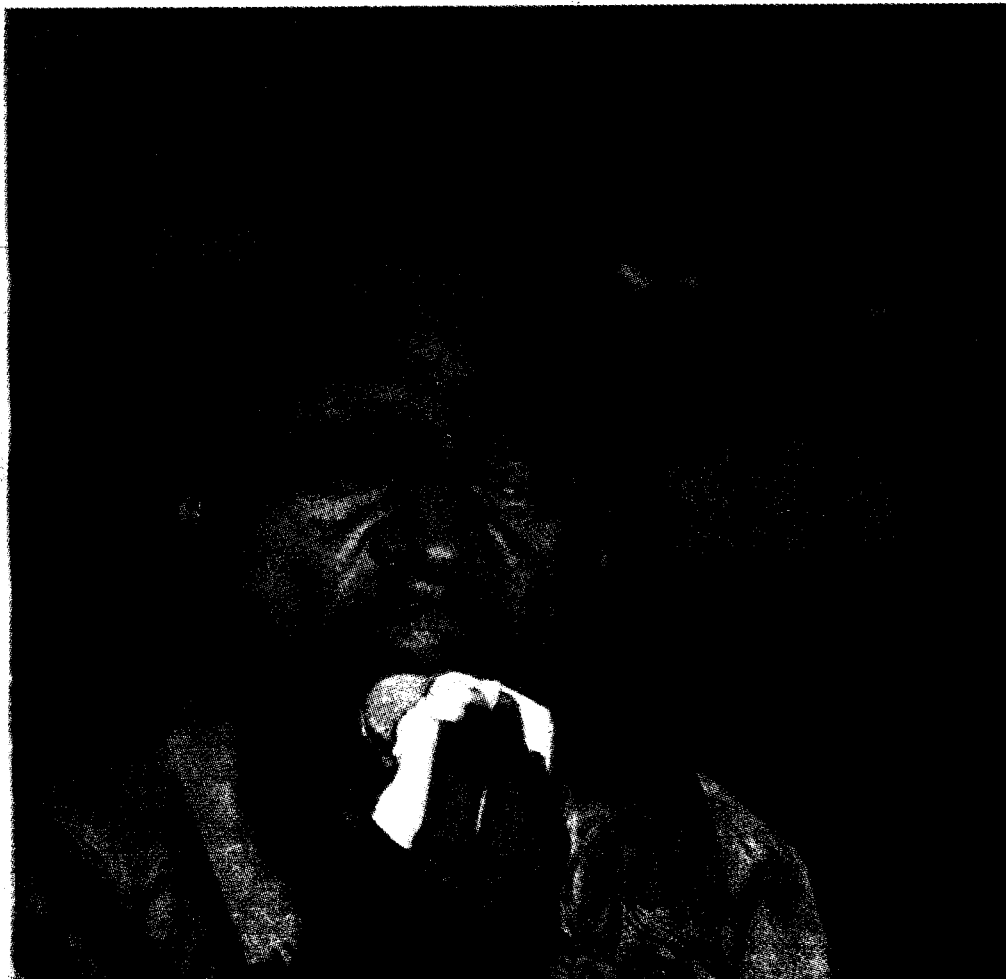
UCHE OBIKE,
Head, Business Desk

MARKET capitalisation of the Nigerian Stock Exchange (NSE) increased yesterday by N56 billion or 1.74 per cent, from N3.211 trillion to N3.267 trillion, while the all-share index closed lower at 28,233.48 points, as against 28,233.55 points it closed the previous day, representing a growth 1.74 per cent.

Meanwhile, the stock market turnover also rose by over 53 per cent to a total of 189,117,452 shares valued at N2.779 billion in 7,591 deals, in contrast to 123,145,155 shares worth N2.152 billion traded in 7,243 deals recorded the previous day.

Analysis of equity transactions revealed that the banking subsector recorded the highest volume of traded shares. It traded in 4,470 deals, a total of 145.133 million ordinary shares valued at N1.850 billion.

In the banking subsector, United Bank for Africa Plc emerged as the most actively



- *Burnt victim dies*
- *Gets bail for ₦2m*
- *Re-arrested*

OLATUBOSUN SOWEMIMO

MORE troubles await the General Overseer of the Christian Praying Assembly (CPA) Ajao Estate, Lagos, Rev. Emeka Ezeugo King as the police are set to file murder charges against him.

Dr King, who was granted bail in the sum of N2 million with two sureties of the same sum by Ebute-Metta Magistrate's Court, Lagos yesterday had his case worsened following the death of one of his victims who was receiving treatment in a private hospital in Ajao Estate.

Prosecution counsel Mr Ochugbo Ogbeh told the court that the victim whose name he did not disclose passed on few minutes before commencement of court proceedings.

Corroborating Ogbeh's account, Deputy Commissioner of Police (DCP) in charge of State Criminal Investigation

Department (SCID), Panti, Yaba, Lagos, Mr Olayinka Balogun said: "That is what I have heard".

Speaking with *Daily Champion* Mr Balogun said: "If it is confirmed, we are going to substitute our charge with murder charge. We have called for the medical report".

Rev. King was arrested July 23 for allegedly setting fire on some of his church members after accusing them of fornication. The victims were hospitalised having suffered severe burns.

The cleric had been in detention at Panti.

But Rev. King was yesterday granted bail in the sum of N2 million with two sureties who must reside and have landed property within the Lagos metropolis.

The pastor with two others — Donatus Chiazor and Kelechi Chikere Queen was arraigned before a Magistrate's Court at Ebute-Metta, Lagos, presided by

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Rev King

by Teslim Elias on a four-count charge of attempted murder.

The charges against them read: That you Emeka Ezeugo 'alias' Dr Rev. King, Donatus Chiazor, Kelechi Chikere Queen, on or about the 22nd day of July 2006 at about 8: 30 am, at No 6 B Canal View, Ajao Estate Lagos did conspire together to commit felony to wit: Attempted murder and thereby committed an offence punishable under Section 516 of the Criminal Code Cap. C17, Vol. II, Laws of Lagos State of Nigeria 2003.

•That you on the same date, time and place in the aforesaid Magisterial District did unlawfully attempt to murder one Ann Uzoh King, Olisa Chiejina, Onuorah Chizoba, Uche-Chukwu Iwoba, Vivian Ezeocha, Bunmi Olisa and Nwere Jessica and thereby committed an offence

punishable under Section 320 (I) of the criminal code Cap C17, Vol II Laws of Lagos State of Nigeria 2003.

•That you Emeka Ezeugo alias Dr Rev King, Donatus Chiazor, Kelechi Chikere Queen on the same date, time and place in the aforesaid Magistrate District with intent to maim, disfigure or cause some grievous harm on Ann Uzoh King did pour a jerry can full of petrol on her and set fire thereby causing her grievous bodily harm and thereby committed an offence punishable under section 332 of the Criminal Code Cap C17, Vol. II, Laws of Lagos State 2003.

•That you Emeka Ezeugo 'alias' Dr Rev King, Donatus Chiazor, Kelechi Chikere Queen on the same date, time and place

in the aforesaid Magisterial District did unlawfully wound Olisa Chiejina, Onuorah Ouzoba, Sussana, Uchechukwu Iwoba, Vivian Ezeocha, Bunmi Olisa, Nwere Jessica and Ann Uzoh King by pouring petrol and setting fire on them and thereby committed an offence punishable under section 338 of the Criminal Code Cap. C17, Vol II, Laws of Lagos State of Nigeria.

The count charges were read to their hearing of the three of them who were docked and they pleaded not guilty.

Prosecution counsel, Ochugbo Ogbah after the accused had taken their plea informed the court that one of the victims died few minutes before the commencement of the arraignment yesterday.

He said the suspects will be remanded in the prison custody pending the fulfilment of the requirements of the bail.